



ENERGY POLICY

APRIL 2020
OCP GROUP



I. PURPOSE

As a major contributor to the global fertilizer market, OCP Group supports the transition towards a more prosperous, sustainable, and resilient agriculture. The Group is vertically integrated, from phosphate rock extraction to phosphoric acid and fertilizer production, and therefore strategically positioned to deliver its mission: contribute to sustainably feeding a growing world population. This implies considering the environmental, social and governance impacts in every decision that is made.

This Energy Policy lies under the General Climate Change Policy and further develops the commitment stated on it related to energy management.

Additionally, this policy is aligned with the 2030 Agenda and the Sustainable Development Goals (SDGs). Particularly, it contributes to achieve SDG 7: “Ensure access to affordable, reliable, sustainable and modern energy for all”, SDG 11: “Make cities and human settlements inclusive, safe, resilient and sustainable” and SDG 13: “Take urgent action to combat climate change and its impacts”.

II. SCOPE

This policy addresses OCP Group’s approach to energy access and use. Morocco has set one of the world’s highest clean energy targets for 2030, achieving 52% of its energy mix through renewable sources. In this context and noting its relative economic weight and electricity needs, OCP Group has its own ambitious goals to improve its energy mix, aiming to be an example in terms of Energy Stewardship and Management.

III. COMMITMENTS

OCP Group is focused on how to best develop and utilize clean and renewable energies. It is part of a long-standing commitment to a sustainable energy mix that respects the environment through setting energy policy targets around electricity, industrial fuel and diesel.

In terms of electrical energy, OCP Group is committed to achieve 100% clean energy use by 2030 through improvements in energy efficiency, use of cogeneration (from its chemical transformation platforms) and a gradual introduction of renewable energies into the energy mix.

To support this commitment, OCP Group has adopted a set of audits and certifications of energy efficiency.

Concerning fossil fuels, the group aims to use renewable alternatives for drying processes and even ore transport. OCP Group has launched several R&D initiatives with prestigious scientific research establishments with the aim of reducing emissions producing greenhouse effects (utilizing solar drying, electric trucks, or renewable transport).



IV. IMPLEMENTATION

This policy is applicable to all activities, products and services of OCP Group and its subsidiaries nationwide, filiates and joint ventures.

OCP Group will implement the following lines of action:

- Optimizing energy consumption and especially electrical energy and steam flows. Achieving this goal will involve implementing energy efficiency programs as well as obtaining energy efficiency certifications.
- Self-supplying clean energy through cogeneration of sulfuric acid production units supplemented by renewable energies such as solar, wind and hydroelectric.
- Finding sustainable alternatives to industrial fuel oil and diesel by investing in various R&D programs through partnerships with national and international scientific establishments.

V. GOVERNANCE

The responsibility of this policy lies under the ESG / Ethics committee that reports at least twice a year to the Board of Directors / Chief Executive Officer.

VI. REPORTING

For more information on OCP Group's approach on a more clean and efficient use of energy, please consult OCP Group Sustainability report available on its website: <https://www.ocpgroup.ma/en/investors/annual-report>

VII. REVIEW

OCP Group will periodically review this policy to evaluate its relevance, to monitor compliance and to drive continuous improvement. OCP Group welcomes feedback and encourages dialogue with any interested party. All feedback and comments on this policy should be sent to: sustainability@ocpgroup.ma.

For consulting all the above-mentioned policies, please visit OCP Group's website <https://www.ocpgroup.ma/en/sustainability/policies-and-standards>.

Signature: Senior Vice-president - Sustainability Platform

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