



Press release

OCP inaugural bond issue to the amount of 1.85 billion US dollars in two parts with a maturity of 10 years and 30 years.

With a view to completing its investment programme and in compliance with the decision of its Board of Directors and the General Assembly dated 28th March 2014, OCP S.A. announced an inaugural bond issue of 1.55 billion US dollars, of which 1.25 billion at 10 years and 300 million at 30 years, offering a coupon of 5.625% and 6.875% respectively.

In light of its success and faced with the high demand from investors who were unsuccessful during the initial application period, OCP S.A. successfully took up an additional instalment of 300 million US dollars, increasing the global principal to 30 years with 600 million US dollars at a coupon of 6.875%.

The bonds are listed on the Irish Stock Exchange (Dublin) and are rated (BBB-) by Fitch Ratings and (BBB-) by Standard & Poors.

The success of this operation is a reflection of the trust shown by international institutional investors in the OCP strategy and its execution, as well is in its capacity to create value.

The features of the bond issue are as follows:

Issuer	OCP S.A.
Rating	BBB- by Fitch Ratings and BBB- by Standard & Poors
Type	Senior unsecured
Markets	144 A and Regulation S - Category 1
<i>Part 1 => 10 years</i>	
Amount	USD 1,250,000,000
Maturity	10 years/25 th April 2024
Coupon	5.625%
<i>Part 2 => 10 years</i>	
Amount	USD 300,000,000
Maturity	30 years/25 th April 2044
Coupon	6.875%
<i>Tap 30 years</i>	
Amount	USD 300,000,000
Maturity	30 years/25 th April 2044
Coupon	6.875%
Unit Value	USD 200,000 at the least then by incrementations of USD 1000
Regulation	25 th April 2014 and 8 th May 2014
Listing location	Irish Stock Exchange
Joint Lead Managers	Barclays, Morgan Stanley, JP Morgan

These bonds have been placed exclusively with qualified institutional investors, fund managers, banks and private banks located in the United States, the United Kingdom, Europe and the Middle East.

The memo - Prospectus or Offering Memorandum- is available on the Dublin Stock Exchange (ISE) website and the Central Bank of Ireland (CBI) website.

<http://tinyurl.com/offeringmemorandumocp>

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