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## OCP GROUP AND THE GOVERNMENT OF NIGERIA COMMIT TO FURTHER DEVELOPING NIGERIA'S AGRICULTURE INDUSTRY

- This week, OCP Group is hosting a Nigerian delegation chaired by the Minister of Petroleum Resources of Nigeria, Mr. Timipre Marlin Sylva
- This business visit aims to agree on the next steps of the industrial project officially launched in June 2018 and strengthen the bilateral collaboration following the success of the first phase of the Presidential Fertilizer Initiative (PFI) supported by OCP
- Through these agreements, OCP Group confirms its commitment to the development of a sustainable and inclusive agriculture in Nigeria

**2<sup>nd</sup> March, 2021, Benguerir .** OCP Group is hosting a Nigerian delegation, chaired by his Excellency the Minister of Petroleum Resources of Nigeria, Mr. Timipre Marlin Sylva. This business visit will run from Monday the 1<sup>st</sup> of March to Saturday the 6<sup>th</sup> of March and falls within the partnership between OCP Group and the Nigerian Government to support and develop Nigeria's agriculture industry.

Following the success of the first phase of the Presidential Fertilizer Initiative (PFI) and the progress of the fertilizer production plant project launched in June 2018 by OCP Group and the Nigeria Sovereign Investment Authority (NSIA), OCP and the Nigerian government delegation have today jointly confirmed the next steps.

First announced during the official visit to Morocco of His Excellency, President Muhammadu Buhari, President Federal Republic of Nigeria, the goal of the project is to develop a multipurpose industrial platform in Nigeria, which will utilize Nigerian gas and Moroccan phosphate to produce 750,000 tons of ammonia and 1 million tons of phosphate fertilizers annually by 2025.

The following agreements, signed today at the Mohamed VI Polytechnic University (UM6P) by OCP Africa and the Nigerian delegation led by His Excellency the Minister of Petroleum Resources of Nigeria, Mr. Timipre Marlin Sylva, reaffirm OCP's unwavering support of agricultural development initiatives in Nigeria. The agreements are as follows:

- A Memorandum of Understanding between OCP Africa, the Fertilizer Producers & Suppliers Association of Nigeria (FEPSAN) and the Nigeria Sovereign Investment Authority (NSIA) in order to commit to the second phase of the Nigerian Presidential Fertilizer Initiative (PFI 2).



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- A Shareholders Agreement between OCP Africa and the NSIA for the creation of the Joint Venture Company (JVC) which will oversee the development of an industrial platform that will produce ammonia and fertilizers in Nigeria.
- A Memorandum of Understanding between OCP Africa, the Nigerian National Petroleum Corporation (NNPC), and NSIA to evaluate the opportunity of an equity investment by the NNPC in the JVC and for its support on gas.
- A Framework Agreement between OCP Africa, Mobil Producing Nigeria (MPN), the NNPC, the Gas Aggregation Company Nigeria (GACN), and the NSIA on gas supply for the industrial platform.
- A Memorandum of Understanding between OCP Africa, the Akwa Ibom State in Nigeria and the NSIA on land acquisition, administrative facilitation and common agricultural development projects in the Akwa Ibom State.

These agreements seek to provide Nigerian farmers quality fertilizers adapted to the needs of their soil at competitive prices and produced locally. Moreover, they also aim to strengthen the solid partnership between OCP Group and the different institutions in the gas industry in Nigeria. They will materialize the technical aspects of the industrial platform. This industrial platform is leveraging Nigerian and Moroccan natural resources, namely the Nigerian gas and the Moroccan phosphate.

Back in 2016, OCP Group first partnered with the Fertilizer Producers & Suppliers Association of Nigeria (FESPAN) under the Presidential Fertilizer Initiative (PFI), supported by the Nigerian Sovereign Investment Authority (NSIA). This collaboration stretched across the entire agricultural value chain, from the introduction of customized fertilizers adapted to local soils and crops to improving the availability of fertilizers in the local market at competitive prices. The partnership also included farmer support initiatives, supply chain development projects along with the strengthening of a close distribution system.

These investments have increased the local production capacity to more than 5 million tons per year, allowing Nigerian farmers better access to quality fertilizers. In line with this, 3 Blending units are currently under construction by OCP group in Kaduna, Ogun and Sokoto states due to start this year. With a total production capacity of 500,000 tons of fertilizers per year, they will serve as centers of excellence to promote exceptional agricultural practices and control technical aspects of fertilizer quality.



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## ABOUT OCP GROUP

OCP plays an important role in feeding a growing global population, by providing essential elements for soil fertility and plant growth. With a century of experience and revenues reaching US\$5.62 billion in 2019, OCP is a leader in plant nutrition and the world's first producer of phosphate-based fertilizers. OCP provides a wide range of customized fertilizer products to enhance soil, increase agricultural yields and help feed the planet in a sustainable and affordable way. Headquartered in Morocco and present on five continents, OCP works in close partnership with more than 160 customers across the world. Closer to home, OCP is committed to help drive forward Africa's environmental and social development and implement sustainable and prosperous agriculture through innovation. The Group is firmly convinced that leadership and profitability are necessarily synonymous with social responsibility and sustainable development. Its strategic vision is rooted in the meeting of these two dimensions.

For more information: [www.ocpgroup.ma](http://www.ocpgroup.ma)

## ABOUT THE NSIA

The Nigeria Sovereign Investment Authority ("NSIA" or "The Authority") is a premier investment institution of the Federation in Nigeria. It was set up to manage funds in excess of budgeted hydrocarbon revenues on behalf of all tiers of government in preparation for the eventual depletion of the resource. The Authority's mission remains to play a leading role in driving economic development for the benefit of all Nigerians. In line with its mandate, the NSIA is achieving this by building a savings base for the Nigerian people, enhancing the development of Nigeria's infrastructure, and by providing stabilisation support in times of economic stress.

Based on its mandate, the NSIA operates three (3) ringfenced funds namely: the Stabilisation Fund, the Future Generations Fund and the Nigeria Infrastructure Fund.

Within the remit of its mandate, NSIA invests in a diversified portfolio of medium and long-term assets, serves as a catalyst to attract co-investments and manages third party funds on behalf of other government institutions against target returns

For more information: [www.nsia.com.ng](http://www.nsia.com.ng)



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## ABOUT THE NNPC

Established in 1977, the Nigerian National Petroleum Corporation (“NNPC”) is Nigeria’s state oil corporation. The NNPC is one of Africa's largest state Oil & Gas company with a presence in every area of the Oil and Gas value chain.

In addition to its exploration activities, the Corporation was given powers and operational interests in refining, petrochemicals and products transportation as well as marketing. The NNPC is also charged with regulating and supervising the oil industry on behalf of the Nigerian Government.

For more information: [www.nnpcgroup.com](http://www.nnpcgroup.com)

## ABOUT THE FEPSAN

The Fertilizer Producers & Suppliers Association of Nigeria (“FEPSAN”) was launched in February 2004 to represent the needs and interests of fertilizer manufacturers, blending plants, major distributors, dealers, and farmers in Nigeria. The FEPSAN’s vision is to “attain improved productivity and environmental sustainability of Nigerian Agriculture through balanced and judicious use of fertilizers” while its mission is to develop effective public private partnerships to ensure the timely supply of adequate quantity and quality fertilizers; and to promote professional, moral and ethical practices in the industry.

For more information: [www.fepsan.org](http://www.fepsan.org)

## ABOUT THE GACN

Gas Aggregation Company Nigeria Limited (GACN) was established by the Federal Government of Nigeria in 2010, further to the National Domestic Gas Supply and Pricing Regulations, 2008 “The Regulation” for the implementation of the Nigerian Gas Master Plan and Management of Domestic Supply of Gas to the market. The Domestic Gas Aggregator is amongst other things responsible for ensuring adequate supply of Gas to the strategic sectors of the Domestic market for the purpose of enhancing natural gas usage to achieve the much-desired industrialization in Nigeria. With a gas management portfolio of more than 80% of current domestic gas supply, GACN has over the last decade facilitated commercialization of gas supply to critical demand sectors (power, industries, etc.) in the Nigerian domestic market.

For more information: [www.gacn.com](http://www.gacn.com)